



J. M. Vyas & Co.

CHARTERED ACCOUNTANTS

Statement of Particulars of Office & Experience

Prepared for empanelment & professional reference

Established 1971 · ICAI Firm Reg. No. 001063C · Empanelled with C&AG of India

Lotus-Villa, C-19, Lal Kothi Scheme, Jaipur – 302 005, Rajasthan · 0141-2742891 / 2742892 · jmvyas.co@gmail.com



SECTION 1

Firm Particulars

| | |
|--------------------------------------|--|
| Name of the firm | J. M. Vyas & Co., Chartered Accountants |
| Constitution | Partnership firm |
| Date of formation | 23 July 1971 |
| Registered office | Lotus-Villa, C-19, Lal Kothi Scheme, Jaipur – 302 005, Rajasthan |
| ICAI Firm Registration No. | 001063C |
| C&AG of India empanelment | CR-0415 |
| GST No. | 08AAAFJ7547F1ZB |
| Audit assistants | 10 |
| Office staff | 10 (including 3 ex-bankers) |
| Contact | 0141-2742891 / 2742892 · jmvyas.co@gmail.com |

SECTION 2

The Partners

CA J. M. Vyas — FCA, ICAI Membership No. 12506. Founder partner, with audit and advisory experience spanning the full history of the practice.

CA Nitin Vyas — FCA, ICAI Membership No. 79819; DISA (ICAI); Certificate Course in Forensic Accounting & Fraud Detection (ICAI).

SECTION 3

Empanelments & Recognitions

- Empanelled with the office of the Comptroller & Auditor General of India, New Delhi (CR-0415).
- Long-standing inclusion on bank branch statutory audit panels of nationalised banks.
- Empanelled stock auditor for State Bank of India (since 2021), ICICI Bank (since 2014), Kotak Mahindra Bank (since 2013), Yes Bank (since 2022) and HDFC Bank (since 2022).

SECTION 4

Specialised Capabilities

| | | |
|-----------------|---------------------------------------|----------------------------------|
| Statutory Audit | Bank Branch Audit | Concurrent Audit |
| Stock Audit | Income-Verification Audit | Inspection / Management Audit |
| Internal Audit | Forensic Accounting & Fraud Detection | Information Systems Audit (DISA) |
| Tax Audit & GST | Due Diligence | Legal Data Extraction / Audit |



SECTION 5

Experience — Banking Sector

Bank audit is the core of the firm's practice: statutory branch audits, concurrent audits, stock audits, income-verification and inspection/management audits across nationalised, private and rural banks.

| Engagement type | Highlights |
|-------------------------------|--|
| Statutory branch audits | 90+ branch audits since 1980 — SBI, SBBJ, Punjab National Bank (incl. 2023–26), Central Bank of India, Bank of Rajasthan, UCO Bank, Bank of Maharashtra. |
| Concurrent audits | SBI & SBBJ, Bank of Baroda, Union Bank, Central Bank of India, UCO Bank, IDBI, ICICI, ING Vysya, Corporation Bank. |
| Empanelled stock auditor | SBI (2021), ICICI (2014, 80+ clients), Kotak Mahindra (2013, 60+ clients), Yes Bank (2022), HDFC (2022). |
| Income-verification audit | 80+ branches across SBI, SBBJ, OBC, Bank of India, PNB, Union Bank. |
| Inspection / management audit | 30+ branches (SBBJ, Bank of Rajasthan). |
| Rural banking | Statutory / branch audit of Regional Rural Banks (Sri Ganganagar, Dungarpur-Banswara, Jaipur Thar Gramin Bank; Bharatpur Central Co-op Bank). |

SECTION 6

Experience — Government & Public Sector

| Organisation | Engagement |
|---|--|
| Rajasthan Electronics & Instruments Ltd. (REIL) | Statutory & tax audit |
| United India Insurance Co. Ltd. | Statutory audit (Divisional & Regional Office) |
| Agricultural Insurance Company of India | Statutory audit |
| Bharat Sanchar Nigam Ltd. (BSNL) — Rajasthan Circle | Internal audit |
| Banswara Thermal Power Company Ltd. | Statutory audit |
| Rajasthan State Seeds Corporation Ltd. | Statutory & tax audit |
| Rajasthan Housing Board | Internal audit (units & head office) |
| Rajasthan State Road Transport Corporation (RSRTC) | Internal audit |
| Rajasthan Pollution Control Board | Statutory audit |
| Rajasthan State Minority Commission | Statutory audit |
| RIICO | Audit assignment |
| PWD (PMGSY) — World Bank-aided | Audit (2006–2010) |



Plus internal/concurrent audit of dairies (Pali Dairy, Ajmer Dairy) and numerous state co-operative bodies.



SECTION 7

Experience — Co-operatives, RRBs & Corporates

Co-operative societies & federations

| | | |
|--|--------------------------------|---------------------------------------|
| Rajasthan State Co-op Housing Federation | SPINFED | Rajasthan Urban Co-op Bank Federation |
| Rajputana Mahila Urban Co-op Bank | Rajasthan State Sports Council | Rajasthan Hindi Granth Academy |

Corporate clients (internal audit, tax audit & consultancy)

| | | |
|------------------------------|----------------------------|-------------------------------|
| Hindustan Lever Ltd. | Rhone-Poulenc (India) Ltd. | RPG Life Science Ltd. |
| Searle India Ltd. | Batliboi & Company Ltd. | Elbee Express Services Ltd. |
| Maharashtra Hybrid Seeds Co. | Savita Chemicals Ltd. | Rasna Pvt. Ltd. |
| Parle (Confectionery) | Apollo Pharmacy | Chola Mandalam Inv. & Finance |

The firm has also conducted military/army audits (Sub Area 61 Jaipur, Military Recruitment Board), club audits (Rambagh Golf Club) and internal audits for MBA colleges — alongside roughly 35 company statutory audits, 350+ taxation clients, due-diligence reports and legal data extraction/audit work.

For & on behalf of

J. M. VYAS & CO.

Chartered Accountants

CA Nitin Vyas

Partner